



# The Tradex Group

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***A 47 year tradition  
of Public Sector Employees  
helping themselves and their families  
build a brighter financial future.***



## **We're different--- and we're proud of it**

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- **Only mutual fund group in Canada 100% owned by its investors.**
- **As a result, we operate on an “at-cost” basis for the benefit of our investors, with no fees or commissions.**
- **Any “excess revenue” goes back to the Tradex Funds (\$176,000 in 2006 versus \$155,000 in 2005).**
- **Tradex is governed by 10 Directors, 9 of whom are completely independent of management. Also, each Tradex Fund has an advisory committee.**



# Key reasons for our long term success

- The strong corporate culture associated with being owned by our investors and based on the spirit of volunteerism.
- We have loyal Members---which we're very grateful for.
- Great employees:
  - Brien----16 years; Debby----11 years; Blair----7 years
- Blue Ribbon Suppliers:
  - Registrar— Citigroup
  - Custodian—CIBC-Mellon
  - Legal Counsel---Borden Ladner Gervais
  - Auditor—PricewaterhouseCoopers
  - Portfolio Advisors—PH&N, TDAM and CLIM



## **Key achievements of the past year**

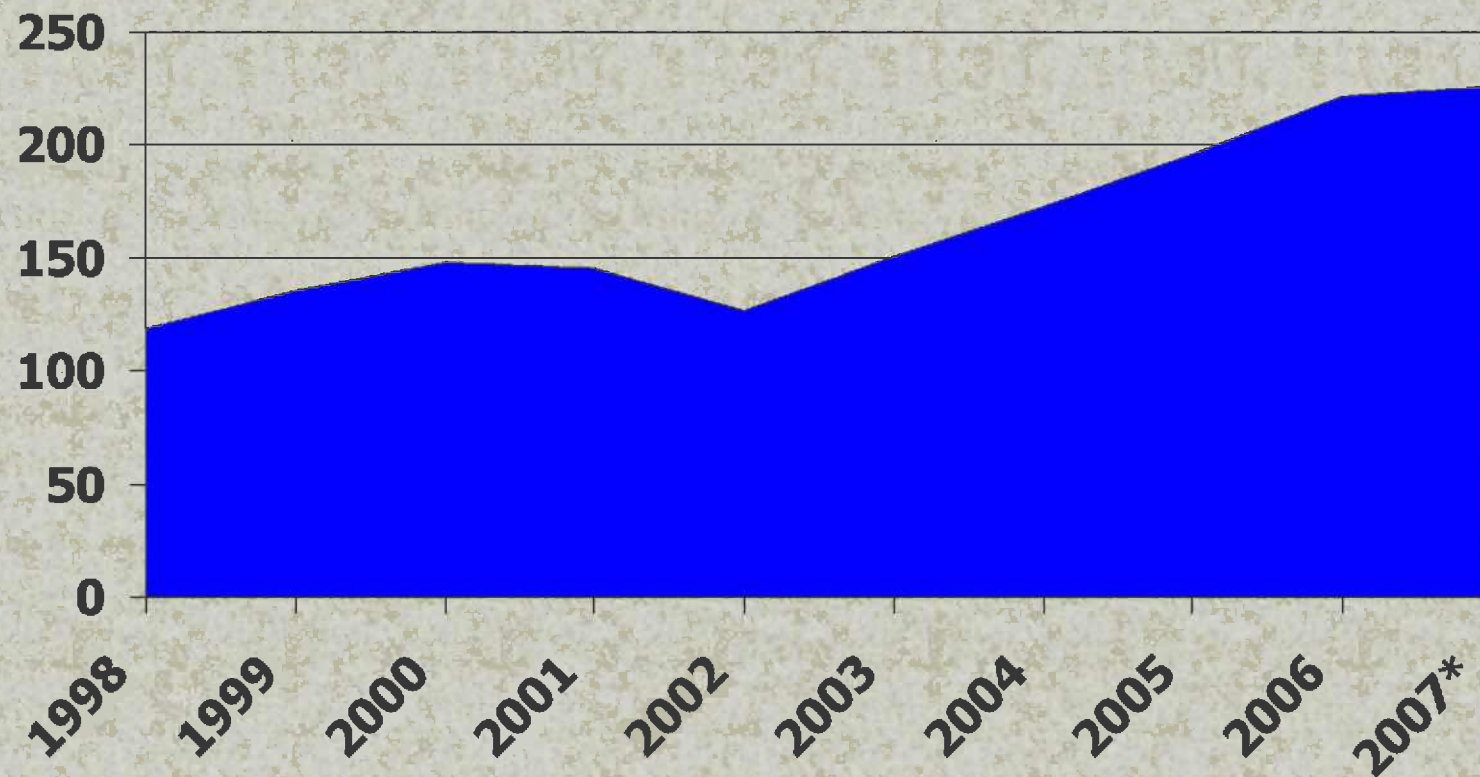
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- **Created our Independent Review Committee, which is now fully operational.**
- **Increased assets under administration to a new record high.**
- **Continued to reduce Management Expense Ratios for the Tradex Funds.**
- **As part of good governance, we conducted a risk analysis at our annual planning session with the aim of identifying and mitigating potential risks.**



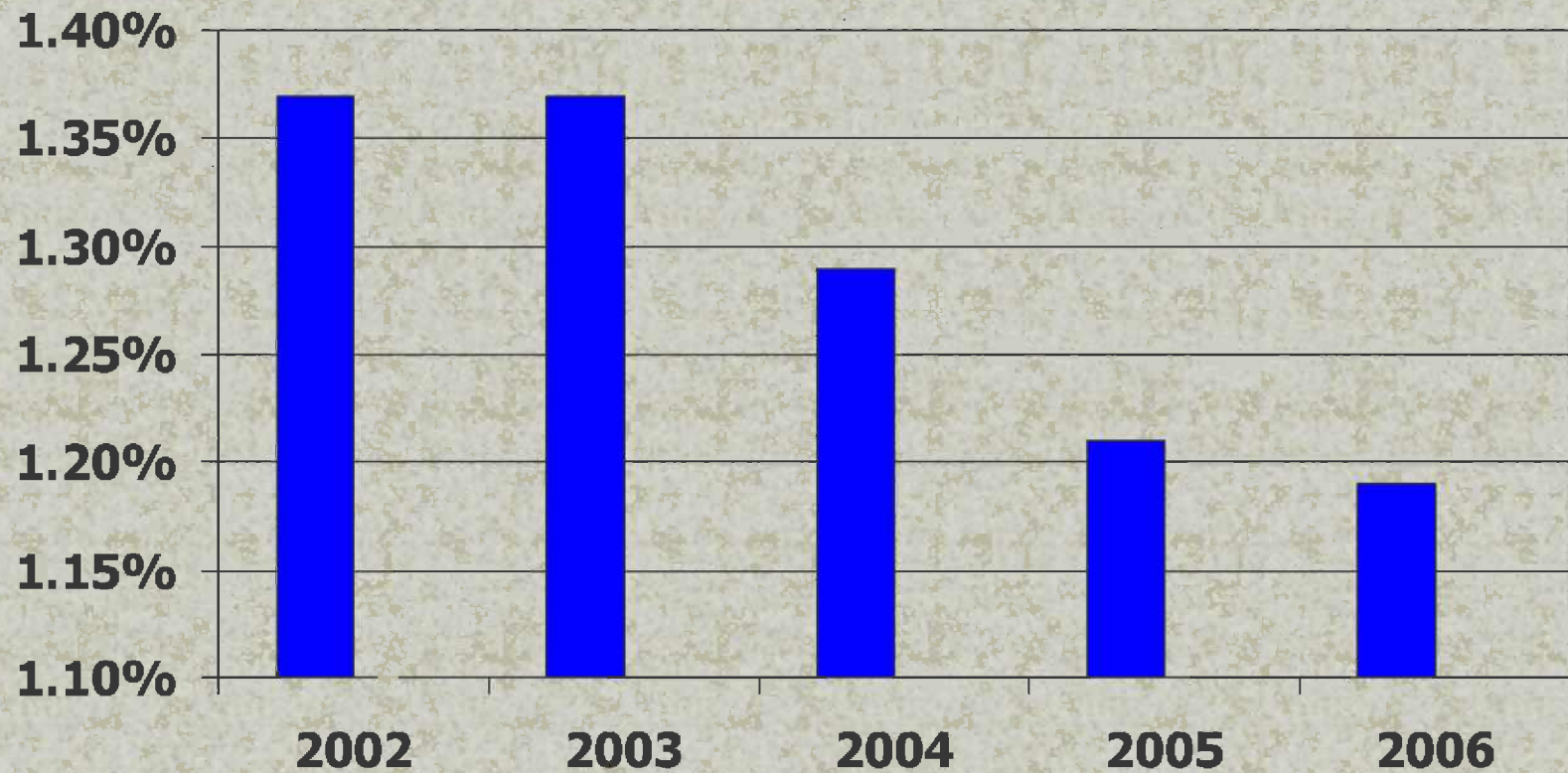
# Assets Under Administration at Tradex

(\$ millions as at December 31----\*\$226 million as at March 31, 2007)



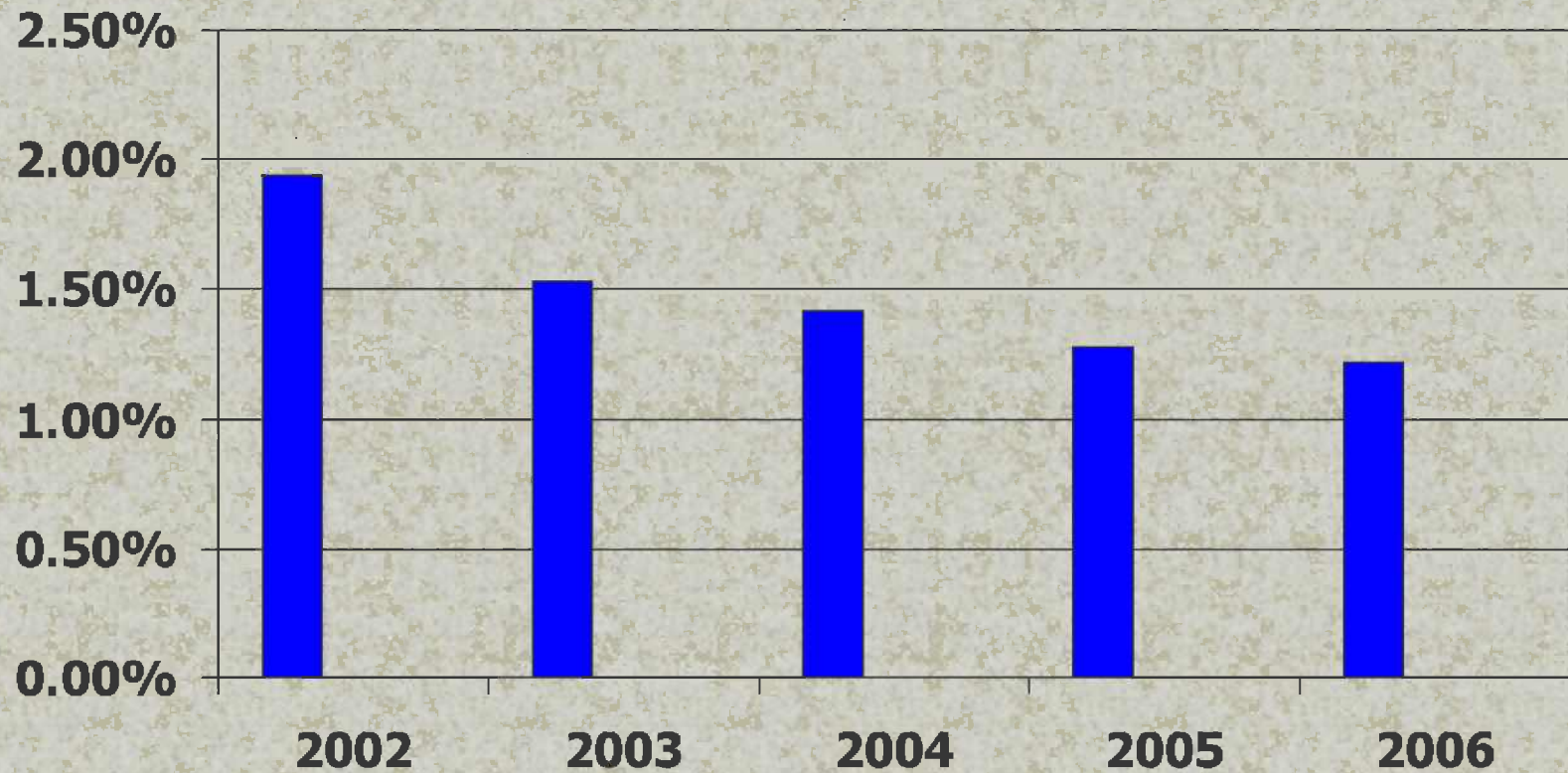


# Tradex Equity Fund---MER



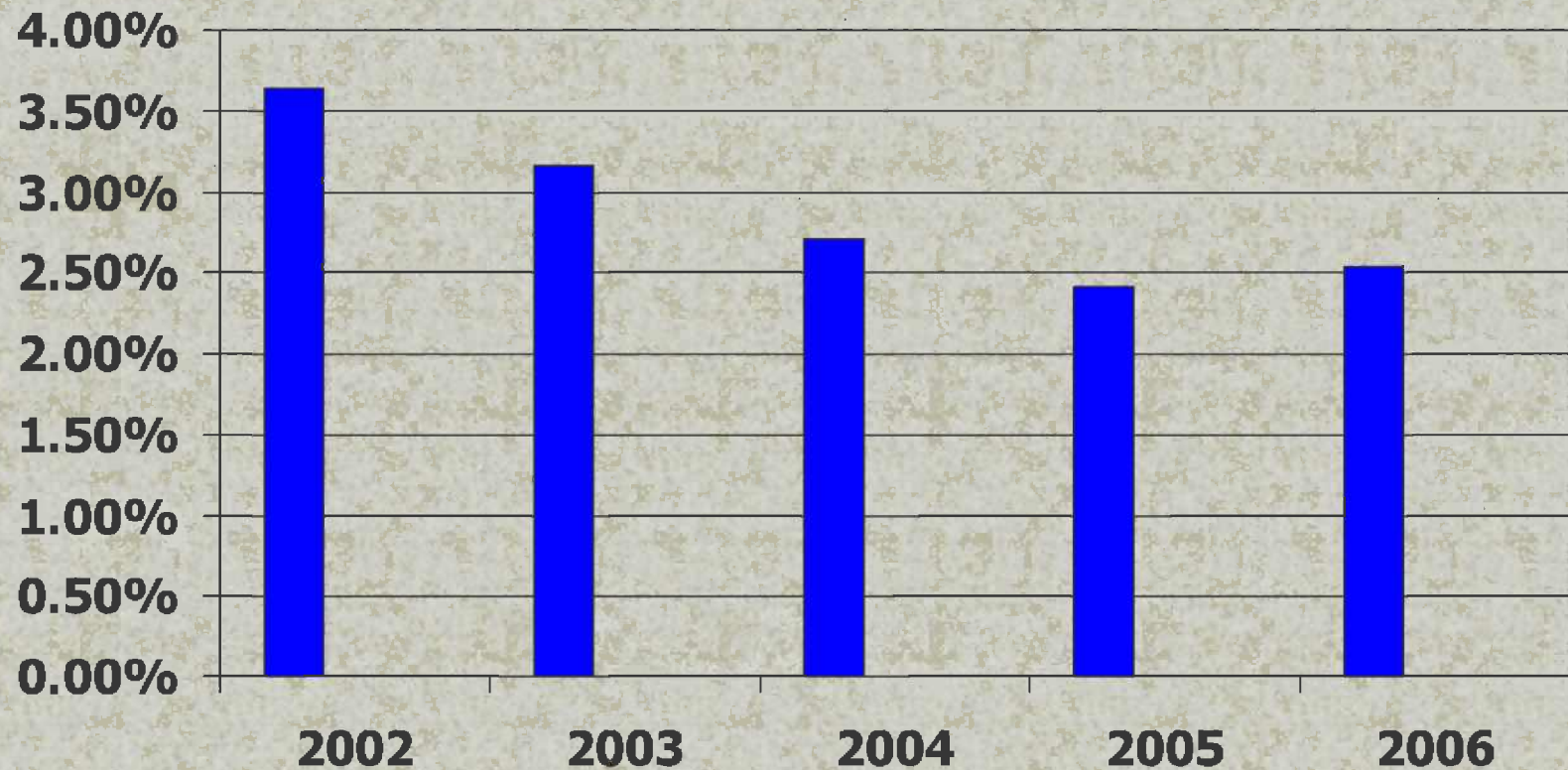


# Tradex Bond Fund---MER





# Tradex Global Equity Fund---MER





## **Key objectives set at our annual planning session**

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- **Grow Tradex through new Members and providing good service and advice to existing Members.**
- **Keep expenditures as low as reasonably possible.**
- **Maintain high quality communications with Members.**
- **Build a strong management team.**
- **Build strong relationships with third party suppliers.**
- **Be in complete compliance with our regulators.**
- **Oversee continued improvement in our internal controls.**
- **Foster good overall corporate governance practices.**



## **We need your help for Tradex to continue to grow.**

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- **Almost all of our new clients come from “word of mouth” from existing clients.**
- **We encourage you to talk to a friend, family member or co-worker to join Tradex.**
- **We sincerely believe that you will be doing them a favour.**



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***Thanks to the support  
of our Members,  
Tradex is now  
47 years old  
and continues to prosper!***