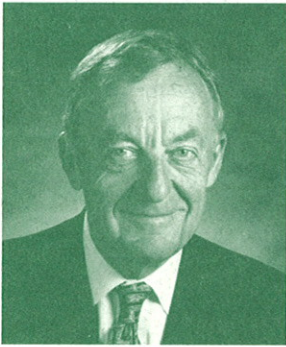


Two Former Ambassadors Talk About Their Experience With Tradex.



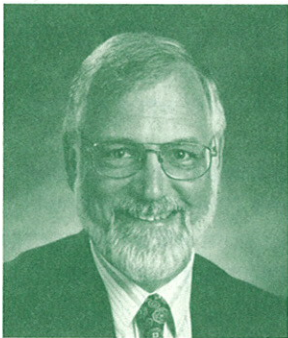
Allen Kilpatrick
*Former High Commissioner
to Australia and former Deputy
Minister of International Trade*

"When I joined the Department of Trade in 1962, Tradex was just two years old. The driving force behind its creation was Tom Fletcher who, at that time, was the Director General responsible for the Trade Commissioner Service. He later went on to become the Assistant Deputy Minister responsible for the Tourism Group. Tom saw Tradex as a great way for both his colleagues and himself to build a strong financial future and he volunteered a huge amount of time to Tradex."

"In those days, there were very few mutual funds in Canada, and even fewer no-load funds, so Tradex was very much ahead of its time. A presentation on the benefits of joining Tradex was part of the orientation for new employees. The "class of 62," of which I was a part, had 15 new recruits and almost every one of us joined Tradex. And, I might add, we were very happy that we did. In addition to providing a very convenient way of saving each payday, the performance of the Tradex mutual fund was excellent."

"Tradex was especially beneficial when I served overseas because it was so difficult to keep abreast with what was going on in Canada. Of course, today it's very easy to keep up to date through the internet and e-mails, including the ability to view the daily change in fund values on the Tradex web site and to give purchase and sale instructions for the Tradex funds from anywhere in the world through e-mails."

"I've now been a Tradex investor for over 40 years and would recommend it highly to others. Indeed, my wife and I made the down payment on our first home with money saved through Tradex."



Michael Mace
*Former Ambassador to
Turkey and to Chile*

"I have been a Tradex member since 1984, but I wish I had started even earlier. Like others in the foreign service, I became familiar with Tradex largely through word of mouth from fellow employees. The fact that Tradex was established on a completely volunteer basis by officers of the old Departments of External Affairs and Trade & Commerce, and operated on an at-cost basis has always been very appealing to me."

"I started by having a small amount deducted automatically on a monthly basis from my bank account for the purchase of shares in the Tradex Equity Fund. It wasn't a great amount but I was impressed with the way that my savings grew. When I was overseas on allowances, I would increase my monthly deductions. For me, it was the perfect way to ensure that a reasonable portion of my income went straight to savings."

"I have found that investing in Tradex funds was an easy and convenient way to save. Knowing my money was invested in a well-managed mutual fund, with an excellent investment record, gave me the security I needed without worrying about the inevitable ups and downs of the market. Based on my own experience, I've always felt completely comfortable in recommending Tradex to friends and colleagues in the Department. And when it came to my retirement, I was tremendously impressed with the expert and unbiased advice that I received, all at no cost."

"Over the past few years, I've also greatly enjoyed being a Director of Tradex and being able to contribute to its ongoing success. Tradex is a special organization that exists solely for the benefit of public sector employees and their families, and I'm very pleased to be a part of it."

Allen and Michael were both elected to the Board of Directors of Tradex in 2003. Tradex currently has over 3,700 investors and over \$200 million in assets under administration. It is unique among Canadian mutual fund groups in that it is 100% investor owned, it operates on an at-cost basis and its services are available only to public sector employees and their families. For more information about becoming a Tradex member visit the Tradex web site at www.tradex.ca. 21/08/06