

## Sources of funds that can be used to purchase an annuity

### For registered annuities:

- Registered Retirement Savings Plan (RRSP)
- Locked-in RSP (LRSP)
- Locked-in Retirement Account (LIRA)
- Registered Pension Plan (RPP)
- Deferred Profit Sharing Plan (DPSP)
- Registered Retirement Income Fund (RRIF)
- Life Income Fund (LIF)
- Locked-in Retirement Income Fund (LRIF).

### For non-registered annuities:

A non-registered annuity can be on a “prescribed” or “non-prescribed” taxation basis. Because a prescribed annuity allows for the deferral of tax, taxation legislation has placed more restrictions on the terms and provisions of the policy. Speak to your advisor for more details.

*Longevity is on the rise: we're living longer due to healthier lifestyles and medical advances.*

## We provide you with:

### Choice

We offer a choice of registered and non-registered annuities and a wide range of options:

- Immediate or deferred annuities
- Indexed annuities
- Fixed term or life annuities (either single or joint)
- Life annuities with or without a guaranteed period
- Joint ownership available on non-registered policies

### Benefits

- Creditor protection<sup>1</sup> may be available in case of bankruptcy provided a preferred class beneficiary is named.
- Both The Standard Life Assurance Company of Canada and The Standard Life Assurance Company 2006, are members of Assuris (the insurance industry's equivalent to the Canada Deposit Insurance Corporation). For more information on Assuris protection, visit their Web site at [www.assuris.ca](http://www.assuris.ca)

### Flexibility

We offer various indexed payout options for increasing income needs and inflation protection. For Consumer Price Index (CPI) - indexed annuities, your payments can increase each year from the purchase date to the annuity commencement date (maximum deferral period is 10 years). Also, annuity payments can be converted into U.S. dollars and deposited in your bank account in the U.S.

### Excellent returns

We offer competitive rates and annuity income payouts.

<sup>1</sup> Since there are some circumstances where creditor protection may not apply, it is recommended that policyholders consult a legal advisor to find out if they are eligible for this kind of protection.

## Retirement Investments Insurance

## Investment Solutions

*This is all about*  
**Conventional Annuities**  
*with Standard Life*

**Talk soon.**

[www.standardlife.ca](http://www.standardlife.ca)

# Hello.

When you retire, will you and your spouse have a steady source of income for the rest of your lives? This concern has once again made annuities a popular retirement income choice among retirees. Why? Because an annuity is a series of regular, periodic payments that provide a steady, reliable source of retirement income while allowing you to defer taxes on your registered plan assets.



Your annuity payment can form the core of your retirement income, meeting your basic needs without the worries of more complex or uncertain investments.

## What type of annuity is best for you?

Although there are several types of annuities, there's one key consideration: does it have a fixed term or will it guarantee income for your entire life?

If you want total security throughout your lifetime, the best option is a life annuity. Now ask yourself: do you expect to live beyond age 90? Your chances may be greater than you think.

## It's your choice...

Type of annuity	What it offers
<b>Life Annuity</b>	<ul style="list-style-type: none"> <li>• A steady source of income for as long as you are living</li> <li>• Available on a Single or Joint Life basis</li> <li>• With or without a guaranteed period</li> <li>• Life Cash Refund ( Single Life only) and Installment Refund option available</li> </ul>
<b>Term Certain Annuity</b>	<ul style="list-style-type: none"> <li>• Guaranteed, steady source of income for a specified period</li> </ul>
<b>Temporary Annuity (Non-registered policies only)</b>	<ul style="list-style-type: none"> <li>• A steady source of income for a specified period, as long as you are living</li> <li>• Available on a Single or Joint Life basis</li> <li>• With or without a guaranteed period</li> </ul>
<b>Prepaid RRIF (Deferred Annuity)</b>	<ul style="list-style-type: none"> <li>• Purchase of a deferred annuity policy (Term Certain to age 90) with the option of converting to a RRIF at the earlier of:               <ul style="list-style-type: none"> <li>– The year in which policyholders reach the legislative age limit for maturing registered savings plans, or</li> <li>– Within 7 years of the annuity purchase date</li> </ul> </li> </ul> <p>If you choose not to convert to a RRIF, the annuity payments automatically start at your policy annuity commencement date.</p>

*Retiring at 65, nearly one in three people can expect to live beyond age 90. For a couple, the probability that one of the two will live past age 90 is almost 60%.<sup>1</sup>*

## What payment type is best for you?

Regardless of whether you select a Term Certain or Life Annuity, with or without a guaranteed period, you have several choices for income payments:

Payment type	Income payments
<b>Level Income</b>	<ul style="list-style-type: none"> <li>• Basic, most common choice</li> <li>• Income payments are the same for the duration of the annuity</li> </ul>
<b>Increasing Income</b>	<ul style="list-style-type: none"> <li>• Income payments increase each year by a fixed percentage (maximum increase per year is 4% for registered annuities and 6% for non-registered annuities)</li> </ul>
<b>Indexed Income</b>	<ul style="list-style-type: none"> <li>• Income payments increase each year according to the level of the Consumer Price Index (CPI)</li> <li>• Payments can be indexed during the deferral period (from the purchase date to the annuity commencement date)</li> </ul>

<sup>1</sup> Society of Actuaries - Annuity 2000 Mortality Table