2011 Andex™ Chart

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Percentage Returns (June 30, 2011)

	1 Yr	3 Yr	5 Yr	10 Yr	20 Yr	30 Yr	Since Jan 1, 50	Risk	Worst 5 Yrs
U.S. Small Stock Total Return Index in CAD	24.4	7.0	0.1	3.2	11.5	10.6	13.6	24.8	−14.1
World Markets ex-U.S. Total Return Index in CAD	18.6	−2.9	−0.4	1.9	5.8	8.9	10.9	19.6	−5.9
U.S. Large Stock Total Return Index in CAD	18.4	1.4	−0.0	−1.8	7.8	10.2	11.0	17.6	−7.5
S&P/TSX Composite Total Return Index	20.9	0.2	5.7	8.0	9.4	8.9	10.3	17.1	−1.9
Aggressive Portfolio (20% Fixed Income, 80% Equity)	16.9	2.2	3.0	4.0	8.8	10.2	10.8	13.0	−2.0
Moderate Portfolio (40% Fixed Income, 60% Equity)	13.4	2.7	3.9	4.7	8.4	10.2	9.8	10.3	0.4
Conservative Portfolio (80% Fixed Income, 20% Equity)	8.1	5.2	5.5	6.3	8.7	10.5	8.0	7.5	1.6
DEX Long Bond Index	7.0	7.5	7.1	8.2	9.9	11.8	7.5	9.8	−1.0
5 Year Guaranteed Investment Certificates	2.0	2.2	2.6	2.9	4.5	6.9	6.9	3.4	2.6
90 Day Canada Treasury Bills	0.9	0.8	2.0	2.4	3.9	6.3	5.7	4.0	0.9
Consumer Price Index (Cost of Living)	3.1	1.3	1.8	2.0	1.8	3.0	3.8	—	—

Compound Annual Returns by Decade: 18.2% 12.7% 11.2% 1.0% 2.0% | 9.1% 10.0% 6.8% 3.4% 4.5% | 6.8% 10.4% 9.4% 7.6% 7.3% | 17.5% 12.2% 16.0% 13.7% 11.9% | 20.8% 10.6% 12.8% 11.6% 6.4% | −4.0% 5.6% 3.2% 7.8% 3.1%

Calendar Year Returns (incl the Moderate Portfolio)

ST. LAURENT · DIEFENBAKER · PEARSON · TRUDEAU · CLARK · TRUDEAU · JT · MULRONEY · KC · CHRETIEN · MARTIN · HARPER
TRUMAN · EISENHOWER · KENNEDY · JOHNSON · NIXON · FORD · CARTER · REAGAN · BUSH · CLINTON · BUSH · OBAMA

$100,000 · $10,000 · $1,000 · $100

Growth of $100 with no acquisition costs or taxes & all income reinvested

$248,768 13.6% · $60,150 11.0% · $56,959 10.9% · $55,242 10.8% · $40,578 10.3% · $30,706 9.8% · $11,640 8.0% · $8,473 7.5% · $5,962 6.9% · $2,984 5.7% · $982 3.8%

Hypothetical Portfolios

Aggressive	Moderate	Conservative
25% Canadian Stocks	20% Canadian Stocks	10% Canadian Stocks
25% U.S. Large Stocks	20% U.S. Large Stocks	10% U.S. Large Stocks
20% World ex-U.S. Stocks	20% World ex-U.S. Stocks	60% Bonds
10% U.S. Small Stocks	30% Bonds	20% Cash
15% Bonds	10% Cash	
5% Cash		

Oil (West Texas Intermediate Crude) $2.57 U.S. per barrel

Government of Canada Long Term Bond Yield

Prime Rate

Compound Annual Rate of Inflation by Decade: 2.4% · 2.6% · 7.6% · 6.2% · 2.1% · 2.1%

Inflation (Cost of Living)

Unemployment Rate

Canadian Dollar in USD

Gross Domestic Product

Recessions: CANADA · U.S.A. as per NBER

Hypothetical value of $100 invested at the beginning of 1950. Assumes reinvestment of all income and no transaction costs or taxes. This is for illustrative purposes only and not indicative of any investment. An investment cannot be made directly in an index. Past performance is no guarantee of future results. Government bonds and Treasury bills are guaranteed by the full faith and credit of the Canadian government as to the timely payment of principal and interest, while stocks are not guaranteed and have been more volatile than the other asset classes. Furthermore, small stocks are more volatile than large stocks and are subject to significant price fluctuations, business risks, and are thinly traded. International investments involve special risks such as fluctuations in currency, foreign taxation, economic and political risks, liquidity risks, and differences in accounting and financial standards. Canadian recessions are defined as two or more consecutive quarters of negative GDP, while U.S. recession data is from the National Bureau of Economic Research (NBER). Gold prices are from London Bullion Market Association and represent the London P.M. daily closing prices per troy ounce. Gold and oil prices quoted in U.S. dollars. Hypothetical portfolios were created for illustrative purposes only. They are neither a recommendation, nor actual portfolios. All income was reinvested and the portfolios were rebalanced every 12 months. Returns are compound annual returns, and risk is calculated as the standard deviation of calendar-year returns. The worst 5-year calculations are out of 679 rolling 60-month periods. Source: U.S. Small Stocks—represented by the fifth capitalization quintile of stocks on the NYSE for 1950–1981 and the performance of the Dimensional Fund Advisors, Inc. U.S. Micro Cap Portfolio thereafter; World Markets ex-U.S.—Global Financial Data for 1950–1969 and Morgan Stanley Capital International (MSCI) World ex U.S. Index thereafter; U.S. Large Stocks—represented by the Standard and Poor's 90® index from 1950 through February 1957 and the S&P 500 Index thereafter, which is an unmanaged group of securities and considered to be representative of the U.S. stock market in general; S&P/TSX Composite—Canadian Financial Markets Research Center for 1950–1955 and Standard and Poor's/TSX Composite Index total return series thereafter, which replaced the TSE300 Total Return Index on May 1, 2002; DEX Long Bond Index—PC Bond, a business unit of TSX, Inc.; 5 Year Guaranteed Investment Certificates—Bank of Canada; 90 Day Canada Treasury Bills—Bank of Canada; Consumer Price Index—Statistics Canada; Gross Domestic Product—Bank of Canada for 1950–1992 and Statistics Canada thereafter. The second quarter 2011 GDP value is an average analysts' estimate. Canadian Dollar in U.S. Dollars—Bank of Canada; Prime Rate—Bank of Canada; Government of Canada Long Term Bond Yield—Bank of Canada. ©2011 Morningstar. All Rights Reserved.

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